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河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

PROPOSED ELECTION OF THE DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Hebei Construction Group Corporation Limited (the “**Company**”) hereby announces that, at the meeting of the Board held on 30 March 2026, the Board considered and approved, among other things, the resolutions in relation to the proposed election of the directors of the fourth session of the Board.

Since the term of the third session of the Board of the Company will be expired, for the better performance of the Board, taking into account the professional structure, the performance experience, the advantage and expertise and other factors, the Board recommends to propose Mr. Li Baozhong, Mr. Shang Jinfeng, Mr. Zhao Wensheng, Mr. Tian Wei and Mr. Zhang Wenzhong as the candidates for the executive directors of the fourth session of the Board of the Company, Mr. Li Baoyuan as the candidate for the non-executive director of the fourth session of the Board of the Company, and Ms. Hau Pui Ying, Mr. Ling Bin and Ms. Wang Bei as the candidates for the independent non-executive directors of the fourth session of the Board of the Company.

The Board agrees to submit the above list of candidates for directors of the fourth session of the Board at the shareholders’ general meeting for the consideration and approval to elect 5 executive directors, 1 non-executive director and 3 independent non-executive directors, a total of 9 directors, to form the fourth session of the Board. The term of office of the directors of the fourth session of the Board is three years, effective from the date of approval at the shareholders’ general meeting. All the original members of the third session of the Board continue to perform their duties before the appointment of the members of the fourth session of the Board.

The above-mentioned director candidates have respectively confirmed that they have no disagreement in respect of the nomination.

Ms. Shen Lifeng, Ms. Chen Xin and Mr. Chan Ngai Sang Kenny will retire and will not stand as director candidates for election to the fourth session of the Board of the Company, as their terms of office as independent non-executive directors will exceed nine years. Their retirements will take effect from the date on which the election of the fourth session of the Board is considered and approved at the shareholders' general meeting of the Company. Ms. Shen Lifeng, Ms. Chen Xin and Mr. Chan Ngai Sang Kenny have each confirmed that they have no disagreement with the Board and there is no other matter relating to their resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or the shareholders of the Company (the "**Shareholders**"). The Board has confirmed that there is no other matter relating to Ms. Shen Lifeng, Ms. Chen Xin and Mr. Chan Ngai Sang Kenny that needs to be brought to the attention of the Stock Exchange or the Shareholders.

The Board would like to take this opportunity to express its gratitude to Ms. Shen Lifeng, Ms. Chen Xin and Mr. Chan Ngai Sang Kenny for their valuable contributions to the Company during their tenure.

Pursuant to the requirements of the Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the details of the biographies of candidates for the directors of the fourth session of the Board and other information relating to their appointments to be disclosed are set out in Appendix to this announcement.

The above-mentioned candidates for independent non-executive directors have each confirmed (i) their independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that they have no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect their independence at the time of being nominated as independent non-executive directors. The Nomination Committee of the Board has assessed and reviewed the independence of each candidate for independent non-executive director and believes that all candidates meet the independence requirements. Furthermore, the Nomination Committee of the Board is of the view that Ms. Hau Pui Ying, Mr. Ling Bin and Ms. Wang Bei, with their extensive experience in accounting, law and finance, respectively, will contribute to the diversity of the Board composition. The nominations of the aforementioned independent non-executive directors were determined by the Company after comprehensive consideration of multiple factors related to the diversification of the Board, including but not limited to gender, age, cultural and educational background, professional experience, skills and knowledge. The Company bases its decisions on objective criteria, focusing on the overall value and actual contribution of the candidates to the Board, to fully leverage the positive role of a diverse Board structure while strictly complying with applicable laws, regulations and relevant requirements of securities regulatory authorities.

After the appointments of the above-mentioned director candidates are approved at the shareholders' general meeting, the Company will enter into director's service contracts with them, respectively, for a term from the date of approval at the shareholders' general meeting of the Company to the expiration of the term of the fourth session of the Board. During their terms of office as the directors

of the Company, their remuneration will be determined based on the overall remuneration structure of the Company. In particular, during the tenure of Mr. Li Baozhong, Mr. Shang Jinfeng, Mr. Zhao Wensheng, Mr. Tian Wei and Mr. Zhang Wenzhong as executive directors, their remuneration will be determined with reference to their positions in the Company, including basic remuneration, performance-related remuneration, various social insurance, employee benefits and housing fund; during the tenure of Mr. Li Baoyuan as a non-executive director, his remuneration will be determined with reference to his position in the Company, including basic remuneration, performance-related remuneration, various social insurance, employee benefits and housing fund; during the tenure of Ms. Hau Pui Ying, Mr. Ling Bin and Ms. Wang Bei as independent non-executive directors, each of them will receive an annual remuneration of HK\$120,000. The Company will also disclose the directors' remuneration in its annual report.

A circular containing, among other things, details regarding the director candidates for the fourth session of the Board, together with a notice of the shareholders' general meeting, will be published on the HKExnews website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.hebjs.com.cn) in due course and will be despatched to the H shareholders of the Company who have indicated that they wish to receive a printed version of the corporate communications of the Company.

By order of the Board
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

Hebei, the PRC
30 March 2026

As of the date of this announcement, the executive directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. ZHAO Wensheng, Mr. TIAN Wei and Mr. ZHANG Wenzhong; the non-executive director is Mr. LI Baoyuan; and the independent non-executive directors are Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.

APPENDIX BIOGRAPHIES OF THE DIRECTOR CANDIDATES OF THE FOURTH SESSION OF THE BOARD

Executive Directors

Mr. Li Baozhong (李寶忠), aged 56, is the Chairman of the Board and an executive Director of the Company since 22 December 2015. Mr. Li is also the chairman of the Strategic Committee and a member of the Nomination Committee and the Remuneration and Appraisal Committee under the Board of the Company, and has served as the secretary to the Party Committee of the Company since January 2021. Mr. Li also serves as the chairman of Zhongming Zhiye Group Co., Ltd., Zhongru Investment Co., Ltd. (the “**Zhongru Investment**”) and Baoding Langzhuo Gubao Intercity Railway Engineering Co., Ltd. (保定廊涿固保城際鐵路工程有限公司), an executive director and the general manager of Baoding Zhongcheng Investment Management Co., Ltd. and a supervisor of Qianbao Investment Co., Ltd. (the “**Qianbao Investment**”) Mr. Li is a vice president of Hebei Construction Industry Association. Mr. Li has over 33 years of experience in corporate management and in the construction engineering industry. His previous primary work experience includes: serving as a technician, a deputy project manager and the project manager of Work Zone I of the Fourth Branch of No. 1 Construction Engineering Company of Hebei Province from July 1992 to December 1996; a vice manager of the Fourth Branch of No. 1 Construction Engineering Company of Hebei Province from January 1997 to December 1997; the manager of the Fourth Branch of the Company from January 1998 to December 2010; and a vice Chairman of the Board and a vice President of the Company from December 2010 to December 2015. Mr. Li was elected as a Deputy of the thirteenth session to the National People’s Congress in March 2018.

Mr. Li obtained an executive master’s degree in business administration from Cheung Kong Graduate School of Business in Beijing, the PRC in September 2015, and obtained a doctor’s degree in business administration from Singapore Management University in Singapore in June 2025. Mr. Li obtained the qualification of national certified constructor from the Ministry of Construction of the PRC in January 2008 and the qualification of senior engineer from the Qualification Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in December 2009, respectively. Mr. Li was awarded the “Model Worker of Baoding (保定市勞動模範)” by the People’s Government of Baoding in April 2013, the “Model Worker of Hebei Province (河北省勞動模範)” by the People’s Government of Hebei Province in April 2014, the “National Excellent Worker in Construction Industry (全國建築業先進工作者)” by China Construction Industry Association in October 2016 and the “Quality Award of Hebei Government (河北省政府質量獎)” by the People’s Government of Hebei Province in June 2017, and was appointed as an “Expert with Special Allowance of Hebei Provincial Government” by the People’s Government of Hebei Province in September 2019.

Mr. Li is the brother of Mr. Li Baoyuan, the Honorary Chairman and non-executive Director of the Company, and uncle of Mr. Li Wutie, the Board Secretary, the company secretary and assistant to the President of the Company.

As at the date of this announcement, Mr. Li directly holds 5,000,000 shares of Qianbao Investment, a controlling Shareholder of the Company.

Mr. Shang Jinfeng (商金峰), aged 49, is an executive Director and the President of the Company since 31 March 2017. Mr. Shang is also a member of the Nomination Committee, the Remuneration and Appraisal Committee and the Strategic Committee under the Board of the Company. Mr. Shang also serves as a director of HCG Tianchen Construction Engineering Co., Ltd., Hebei Lvjian Investment Company (河北綠建投資股份公司), Inner Mongolia Construction Investment Group Co., Ltd. (內蒙古建設投資集團有限公司), Zhongming Zhiye Group Co., Ltd., Zhongru Investment Co., Ltd. and Zhongcheng Real Estate Development Co., Ltd. Mr. Shang has over 27 years of experience in the construction engineering industry and corporate management. His previous primary work experience includes: serving as a technician, the person in charge of technology and the project manager of HCG Tianchen Construction Engineering Co., Ltd. from July 1998 to October 2008; a vice general manager in charge of production of HCG Tianchen Construction Engineering Co., Ltd. from March 2008 to December 2010; a standing vice general manager and the general manager of HCG Tianchen Construction Engineering Co., Ltd. from December 2010 to January 2017; and a vice President and a standing vice President of the Company from December 2013 to March 2017.

Mr. Shang obtained an undergraduate diploma in urban construction from the Agricultural University of Hebei Province in Baoding, the PRC in July 1998 and an EMBA degree from Peking University in Beijing, the PRC in January 2016. Mr. Shang obtained the qualifications of national certified constructor from the Ministry of Construction of the PRC in January 2008 and senior engineer from the Qualification Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in December 2013. Mr. Shang was accredited the “Wusi Youth Medal of Baoding City (保定市五四青年獎章)” jointly from China Communist Youth League Baoding Committee, Bureau of Human Resources and Social Security of Baoding and Baoding Youth Federation in May 2012. Mr. Shang has been awarded as the “Excellent Enterprise Manager in Construction Industry (建築業優秀企業管理者)” by Hebei Building Industry Association for five times from 2012 to 2017 and a second-level candidate of “New Century Triple Talents Project of Hebei Province” (河北省新世紀「三三三人才工程」) by Leading Group of “Triple Talents Project” of Hebei Province (河北省「三三三人才工程」領導小組) in December 2015.

As at the date of this announcement, Mr. Shang directly holds 5,000,000 shares of Zhongru Investment, a controlling Shareholder of the Company.

Mr. Zhao Wensheng (趙文生), aged 56, is the chief accountant and the director of finance of the Company since 23 January 2013 and an executive Director of the Company since 25 February 2019. Mr. Zhao is also a member of the Strategic Committee of the Board of the Company. Mr. Zhao also serves as a director of Zhongcheng Real Estate Development Co., Ltd., the chairman of the board of supervisors of HCG Zhuocheng Road and Bridge Engineering Co., Ltd. (河北建設集團卓誠路橋工程有限公司), HCG Installment Engineering Co., Ltd. (河北建設集團安裝工程有限公司), HCG Decoration Engineering Co., Ltd. (河北建設集團裝飾工程有限公司), and a supervisor of HCG Tianchen Construction Engineering Co., Ltd. (河北建設集團天辰建築工程有限公司), Hebei Lvjian Investment Company (河北綠建投資股份公司), Hebei Construction Group Qianqiu Pipe Co., Ltd. (河北建設集團千秋管業有限公司), Zhongru Investment Co., Ltd. and Hebei Haikuo Environmental Technology Co., Ltd. (河北海闊環境科技有限公司). Mr. Zhao is also a standing member of China Construction Accounting Institute (中國建設會計學會). Mr. Zhao’s previous primary work

experience includes: serving as an accountant of No. 1 Construction Engineering Company of Hebei Province (河北省第一建築工程公司) from July 1989 to January 1997; the head of finance department of HCG Decoration Engineering Co., Ltd. from January 1997 to July 2005; a deputy head of the Financial Audit Department of the Company from June 2005 to April 2006; and the head of Financial Management Department of the Company from April 2006 to January 2013.

Mr. Zhao obtained a bachelor's degree in management majoring in accounting (self-study) from Hebei University of Economics and Business in Shijiazhuang, the PRC in June 2004. Mr. Zhao obtained the qualification of senior accountant from Qualification Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in 2019.

As at the date of this announcement, Mr. Zhao directly holds 3,000,000 shares of Zhongru Investment, a controlling Shareholder of the Company.

Mr. Tian Wei (田偉), aged 56, is an executive Director of the Company since 26 June 2023. Mr. Tian's previous primary work experience includes working in the First Branch and Inner Mongolia Branch of the Company from December 1991 to October 2019. Mr. Tian also serves as a director of Zhongru Investment Co., Ltd., HCG Tianchen Construction Engineering Co., Ltd., HCG Installment Engineering Co., Ltd., Hebei Haikuo Environmental Technology Co., Ltd. and Hebei Zhiping Construction Equipment Leasing Co., Ltd.

Mr. Tian obtained an academic diploma (adult education) in construction engineering from Hebei University of Architecture (河北建築工程學院) in June 2001, and obtained an academic diploma (adult education) in operation management of construction enterprises from Hebei University of Architecture in June 2004. Mr. Tian obtained the qualification of national first-class certified constructor from the Ministry of Construction of the PRC in April 2006, and obtained the qualification of senior engineer from the Office of Qualification Reform Leading Group of Hebei Province (河北省職稱改革領導小組辦公室) in November 2011.

As at the date of this announcement, Mr. Tian directly holds 3,000,000 shares of Zhongru Investment, a controlling Shareholder of the Company.

Mr. Zhang Wenzhong (張文忠), aged 50, is an executive Director of the Company since 26 June 2023. Mr. Zhang also serves as a director of HCG Tianchen Construction Engineering Co., Ltd., Hebei Haikuo Environmental Technology Co., Ltd., Hebei Zhiping Construction Equipment Leasing Co., Ltd. and Rongcheng County Xinrong City Development Co., Ltd (容城縣鑫融城市發展有限公司). Mr. Zhang's previous primary work experience includes working in Tianli Labor Company, Tianchen Construction Engineering Company Limited and the Third Branch of the Company from July 1998 to December 2020.

Mr. Zhang obtained an academic diploma in industrial and civil construction from Agricultural University of Hebei in July 1998; and obtained an undergraduate degree (adult education) in industrial and civil construction from Tianjin University in August 2011 and in accounting from Northeastern University in 2020. Mr. Zhang obtained the qualification of national first-class certified

constructor from the Ministry of Housing and Urban–Rural Development of the PRC in January 2011, and obtained the qualification of senior engineer from the Office of Qualification Reform Leading Group of Hebei Province (河北省職稱改革領導小組辦公室) in December 2020.

As at the date of this announcement, Mr. Zhang directly holds 3,000,000 shares of Zhongru Investment, a controlling Shareholder of the Company.

Non-executive Director

Mr. Li Baoyuan (李寶元), aged 75, is the Honorary Chairman of the Board and a non-executive Director of the Company since 22 December 2015. Mr. Li is also a member of the Audit Committee under the Board of the Company. Mr. Li also serves as a director of Zhongru Investment Co., Ltd. and the chairman of the board of directors of Hebei Baocang Expressway Co., Ltd. (河北保滄高速公路有限公司), an executive director and the general manager of Qianbao Investment Co., Ltd., and a director of Zhongming Zhiye Group Co., Ltd. Mr. Li has over 54 years of experience in corporate management and the construction engineering industry. His previous primary work experience includes: serving as a trainee, budget planner, vice subsection chief of the planning subsection of Division I, a deputy head of Team 2 of Division I and the head of Team 2 of Division I of No. 1 Construction Engineering Company of Hebei Province from 1970 to 1984; the head of Team 2 of Division I, the head of the 101 Engineering Team (formerly Team 2 of Division I), the director of Working Area I, the manager and an assistant to the manager of the Fourth Branch of No. 1 Construction Engineering Company of Hebei Province from October 1986 to September 1991; a vice manager of the No. 1 Construction Engineering Company of Hebei Province from September 1991 to August 1995; the general manager and secretary to the Party Committee of No. 1 Construction Engineering Company of Hebei Province from August 1995 to October 1997; the Chairman of the Board from October 1997 to December 2015 and the Honorary Chairman of the Board and a non-executive Director of the Company since December 2015; the President of the Company from October 1997 to January 2006; and the secretary to the Party Committee of the Company from October 1997 to January 2021. Mr. Li was elected as a representative of the ninth, tenth and eleventh sessions of the National People’s Congress from March 1998 to March 2013.

Mr. Li obtained an academic diploma from a post-secondary course for Party and government cadres from Hebei Radio and TV University in Shijiazhuang, the PRC in July 1986, an undergraduate degree in economics and management (through correspondence course) from the Correspondence College of the Party School of the Central Committee of C.P.C. (中共中央黨校函授學院) in Beijing, the PRC in December 1998. He also obtained a PhD degree in business administration from International East-West University in the United States in May 2009. Mr. Li obtained the qualifications of senior economist from the Qualification Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in December 2006. Mr. Li was granted a special government allowance and the certificate by the State Council in April 2007. He was awarded the title of “Outstanding Pioneer in Corporate Reform of Hebei Province (河北省企業改革標兵)” by the People’s Government of Hebei Province in December 1998, the “Model Worker of Hebei Province (河北省勞動模範)” by the People’s Government of Hebei Province in April 1999, the “National Model Worker (全國勞動模範)” by the State Council in April 2000 and “Excellent Enterprise Director (河北省優秀企業家)” by

the People's Government of Hebei Province in June 2001. He received the "Hebei Province Special Quality Award (河北省質量特別獎)" from the People's Government of Hebei Province in December 2003 and the title of "Young and Middle-aged Expert with Outstanding Contributions in Hebei Province" by the People's Government of Hebei Province in April 2005.

Mr. Li is the brother of Mr. Li Baozhong, the Chairman and executive Director of the Company, and the father of Mr. Li Wutie, the Board secretary, the company secretary and assistant of the President of the Company.

As at the date of this announcement, Mr. Li directly holds 90% of the equity interests in Qianbao Investment, while Qianbao Investment is deemed to be interested in 100% of the equity interests in Zhongru Investment and directly holds 5.54% of the equity interests in the Company. Therefore, Mr. Li is deemed to be interested in the 1,300,000,000 Shares of the Company directly or indirectly held by Qianbao Investment for the purpose of Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

Independent Non-executive Directors

Ms. Hau Pui Ying (侯佩瑩), aged 40, is currently an executive director and deputy general manager of Dongguan Yujing Industrial Group Co., Ltd. ("**Yujing Group**"), and is also a project manager of enterprise businesses in the Greater Bay Area at Deloitte Touche Tohmatsu ("**Deloitte**"), focusing on serving high-growth technology enterprises. Ms. Hau has over 15 years of experience in the fields of auditing and finance. Ms. Hau's previous primary work experience includes: serving as an executive director and deputy general manager of Yujing Group since December 2020; serving as a senior analyst in the audit department of Deloitte from January 2008 to February 2011; and holding various positions in Deloitte, including manager of the forensic investigation, manager of Deloitte's China strategic client center, and manager of the managing partner's office, since October 2012.

Ms. Hau obtained a bachelor's degree in accounting and finance from the University of New South Wales, Australia, in 2007. Ms. Hau is also a committee member of the Chinese People's Political Consultative Conference (CPPCC) of the Hebei Province, member of the Hebei Youth Federation, member of the Dongguan Youth Federation, deputy chairman of the Hong Kong CPPCC Youth Association and deputy director of its Innovation and Technology Committee, standing member of the Hebei Provincial Hong Kong Members Association and co-chairman of its Mulan Association, deputy director of the Youth Committee of the Hong Kong (Provincial) Members Association, vice president of the Youth Committee of the Hong Kong Dongguan Community Organizations General Association, and vice chairman of the Youth Committee of the Hong Kong Overseas Chinese General Association. She is also a certified public accountant with CPA Australia and serves as a manager at Deloitte's Hong Kong office.

Mr. Ling Bin (凌斌), aged 49, is a professor and doctoral supervisor at the School of Law of Peking University, a Boya Young Fellow of Peking University, and the director of the Center for Legal and Social Governance Research of Peking University. His main research areas are jurisprudence, law and artificial intelligence, cybersecurity and governance, law and social sciences and law and public

policy. Mr. Ling served as the interim vice president, a member of the judicial committee and a judge of the Fangshan District People's Court of Beijing from 2011 to 2013. Mr. Ling has visited Cornell Law School, Tilburg University School of Law, the Center for Chinese Studies at the University of Hawaii, Columbia University School of Law, Yale Law School, and the Yale Center for Chinese Studies as a visiting scholar.

Mr. Ling obtained his bachelor of laws degree and doctor of laws degree from Peking University Law School in 2000 and 2005, respectively, and his master of laws degree and the doctor of juridical science (SJD) degree from Yale Law School in 2006 and 2024, respectively.

Ms. Wang Bei (王貝), aged 39, a master and a CFA (Chartered Financial Analyst). She currently serves as the general manager of Hebei Maituo Gangwan Digital Information Co., Ltd. (河北邁拓港灣數字信息股份有限公司), a specially appointed expert of the CAST's HOME Program (海智計劃), a member of the Hebei Association for Science and Technology, a standing member of the Baoding Municipal Association for Science and Technology, a standing member of the Baoding Municipal Federation of Returned Overseas Chinese, the president of the New Social Class Association of Baoding (保定市新的社會階層人士聯誼會), the vice president of the Baoding Non-Party Intellectuals Association, and the secretary-general of the Xiong'an Alumni Association of Southwestern University of Finance and Economics. In 2021, she received the title of Outstanding Private Entrepreneur of Baoding (保定市優秀民營企業家) and the title of Leading Talent in Science and Technology of the Pilot City of "Science and Technology Innovation China" (Baoding). Ms. Wang has previously worked in the wealth management department of Royal Bank of Canada and the headquarters of Bank of Nova Scotia.

Ms. Wang Bei obtained her bachelor's degree from Southwestern University of Finance and Economics in 2009 and her master's degree from York University in Canada in 2010.

SUMMARY

As at the date of this announcement, save as disclosed above, each of the above-mentioned director candidates for the directors has confirmed that he/she (i) does not hold any other directorships in public companies the securities of which are listed on any securities market, in Hong Kong or overseas, nor any other positions within the Company or its subsidiaries in the last three years; (ii) does not have any relationship with any directors, senior management, substantial Shareholder or controlling Shareholder of the Company; (iii) does not have any interests in the shares of the Company or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (iv) he/she does not have any other major appointments and professional qualifications; and (v) there is no other matter relating to his/her appointment that needs to be brought to the attention of the Shareholders nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders or the Stock Exchange.